

Holy Souls, Scunthorpe Parish Finance Report April 2013 - March 2014

Parish Income April 2013 - March 2014

		<i>2012/2013 for comparison</i>
Collections	40997.08	40902.78
Restricted Income	11758.90	15341.76
Fundraising Income	3563.90	2709.17
Donations Received	19061.68	12455.12
Legacies Received	22800.66	4000.00
Interest on Set Off Account	955.00	1565.00
Repository Income	4491.54	5071.99
Chaplaincy Income	2560.77	2676.46
Gift Aid Tax Repayment	5023.26	3525.27
Sundries	3245.00	4993.50
TOTAL INCOME	114457.79	93241.05

Parish Expenditure April 2013 - March 2014

Church and Hall	15610.55	9754.15
House and Housekeeping	13230.43	13676.18
Insurance	2076.51	1926.82
Restricted Expenditure	11758.90	15341.76
Diocesan Quota Paid	8916.00	8040.00
Payments to Clergy	13879.83	8494.70
Wages and National Insurance	3110.00	480.00
Office Expenses	2475.25	2428.13
Travel Expenses	6182.94	3818.41
Repository Purchases	2603.65	2711.75
Capital and Major Expenditure	23514.87	20972.35
Donations Made	2487.81	870.00
Sundries	3513.44	3351.64
TOTAL EXPENDITURE	109360.18	91865.89

The Parish Accounts for the 2013-14 Financial Year have been compiled, independently checked, and submitted to the Diocesan Curial offices where they will be combined with other parish and central accounts and then submitted to the Charity Commission. Canon Law also requires that a Parish Priest gives an account to parishioners of how the money they have given has been used and the simplest way to do this is by publishing the figures together with a few words of commentary. If anyone wishes to see the full accounts then I will be pleased to make a copy available to you.

Perhaps the first thing that you will notice is that we brought in more money during the year than we spent. This is welcome news not least because this time last year I anticipated that we would have to dip in to our savings to pay for the new lighting. The reason we have managed to avoid having to do this is two generous legacies (sum of £22,800) from the estates of the late Patricia Sykes and Evelyn Clark which almost totally balanced out the cost of the new lighting (£23,500). We also decided not to pursue the purchase of a new organ for the time being, but whatever option is finally chosen this is an expense that the parish must be prepared for in the not too distant future.

In terms of our week on week income and expenditure we just about held our own. Firstly the collections amounted to just under £41,000 which is an average of £790 a week. As you will see this is a very slight increase on last year. Thank you to everybody for your generosity throughout the year especially in what continue to be financially challenging times for many households. Thanks also to everyone who has helped with various fundraising events (£3,500) and to those who Gift Aid their giving which has brought in a further £5,000. Donations received include £2,400 from the Polish Community as their contribution to the upkeep of the church.

On the expenditure side there have been some big 'one off' items around the church and hall including the new projector in the hall, the cutting down and replanting of trees in front of the church, and the repairs to the brickwork above the archway at the entrance. These add up to the difference between this year's expenditure on the church and hall and the previous year's. Most of the other expenditure categories are as to be expected and the increases in payments to clergy and travel expenses reflect the fact that we now have two priests working in the parish.

Looking forward to the new year that has now begun, the main item of capital expenditure will be the new stained glass windows for the back of the church (£10,500). One easy option could be to simply pay for it out of our savings. However the Polish Community is already working hard to pay for the window dedicated to St John Paul II, and it may well be that parishioners may wish to make a donation towards the cost of the remaining two windows perhaps in memory of a loved one or in thanksgiving for some particular graces received.

Many parishioners are giving generously to the appeal for the Sick and Retired Priests Fund which continues to be a priority on a Diocesan level. Donations to that appeal do not appear in these accounts, but parish financial planning will continue to take this appeal into account. Also it is good that as a parish we support many local, national, and international charities through fundraising and sponsored events and the occasional donation.

Finally a word of thanks to all who help to take up, to count, and to bank our weekly collections, and to the Finance Committee for helping to keep our financial affairs in good order. Above all, thank you to you all for your continued generosity throughout the year even in the face of the many financial challenges that many families and households are experiencing.

Canon Edward Jarosz (Parish Priest)